

Auction Results: 2-year GRDS

Issue Date	4/1/2004	30/1/2004	28/2/2004	11/3/2004	18/4/2004	28/4/2004	24/6/2004	18/7/2004	28/7/2004	28/8/2004	24/9/2004	18/11/2004	9/12/2004
Auction Date	31/12/2003	29/1/2004	26/2/2004	10/3/2004	16/4/2004	28/4/2004	23/6/2004	14/7/2004	28/7/2004	26/8/2004	22/9/2004	17/11/2004	7/12/2004
1. Announced Amount:	20.000.000	30.000.000	60.000.000	60.000.000	60.000.000	60.000.000	60.000.000	60.000.000	60.000.000	30.000.000	40.000.000	60.000.000	80.000.000
2. Total Amount Tendered:	1.836.000	6.728.400	7.218.800	17.888.300	18.174.800	18.088.100	31.978.000	88.883.100	83.181.800	73.841.600	76.844.000	80.088.700	-
(a) Competitive Offers	1.000.000	5.005.000	7.168.200	12.376.300	10.149.900	14.556.100	26.921.000	63.002.100	61.818.600	63.591.500	64.186.000	50.000.000	-
(b) Non-Competitive Offers	836.000	721.400	50.700	5.610.000	6.025.000	3.530.000	5.055.000	5.991.000	1.373.000	10.050.000	11.658.000	10.068.700	-
3. Total Amount Auctioned:	-	3.721.400	7.218.800	10.820.200	16.224.800	18.088.100	31.978.000	-	37.423.000	30.000.000	40.000.000	40.088.700	-
(a) Competitive Offers	-	3.000.000	7.168.200	5.310.200	9.199.900	12.506.100	26.921.000	-	36.050.000	19.950.000	28.342.000	30.000.000	-
(b) Non-Competitive Offers	-	721.400	50.700	5.610.000	6.025.000	3.530.000	5.055.000	-	1.373.000	10.050.000	11.658.000	10.068.700	-
4. Prices and Yields at which competitive offers were accepted:													
(a) Lower: Price	-	98,77	98,39	98,02	97,65	97,18	97,68	-	98,32	98,88	99,46	99,52	-
Yield	-	4,40%	4,80%	4,80%	6,00%	6,26%	8,26%	-	6,80%	6,80%	6,28%	6,28%	-
(b) Highest Price	-	98,96	98,70	98,11	98,02	97,68	99,25	-	98,77	98,88	99,55	99,63	-
Yield	-	4,30%	4,44%	4,76%	4,80%	4,88%	6,40%	-	6,88%	6,80%	6,20%	6,20%	-
5. Price at which non-competitive offers were accepted:	-	88,83	88,63	88,04	87,88	87,41	88,60	-	88,88	88,88	88,62	88,66	-
6. Weighted Average Yield at which the non-competitive offers were accepted:	-	4,37%	4,63%	4,78%	4,88%	5,13%	5,81%	-	6,70%	6,80%	6,26%	6,24%	-

Source:  
Central Bank of Cyprus